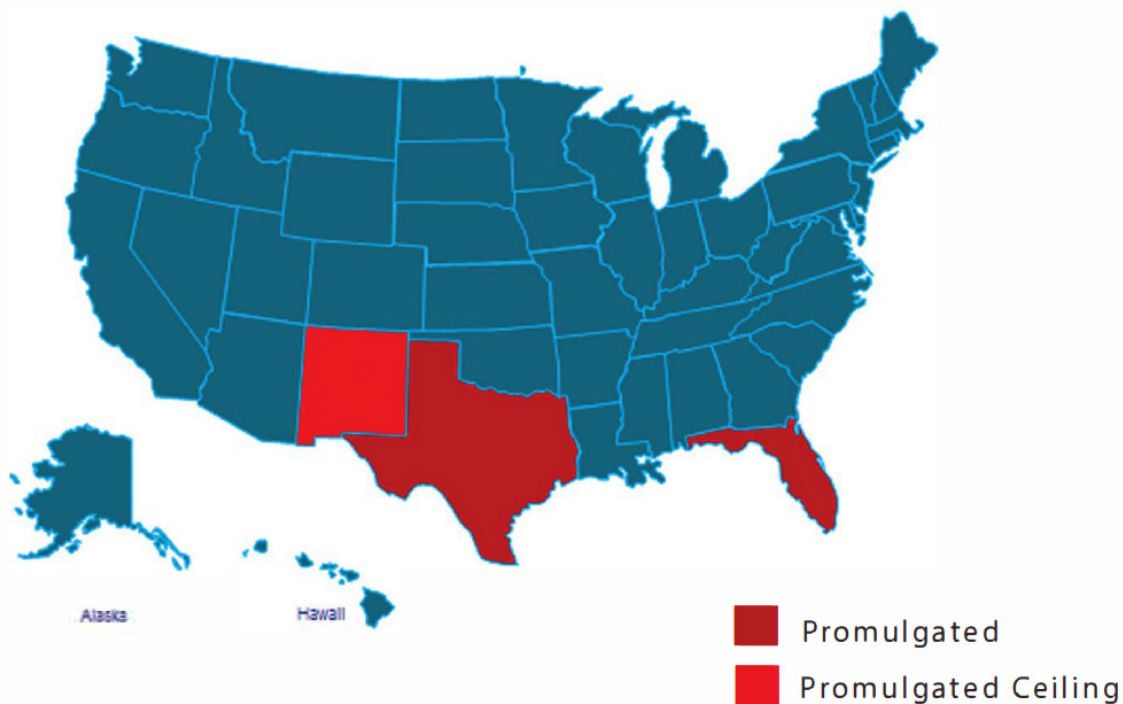


TEXAS TITLE INSURANCE

Texas is one of only three states that promulgates title insurance, and has the most heavily regulated title insurance market in the country.



Unlike most states, the government sets a fixed rate for title insurance, preventing competition for consumers' business. By requiring the purchase of comprehensive, one-size-fits-all title insurance policies at a fixed rate, Texas increases costs for both consumers and businesses.