Build Back Bankrupt How the Latest U.S. House's Build Back Better Act

Spends Nearly \$5 Trillion Americans Can't Afford

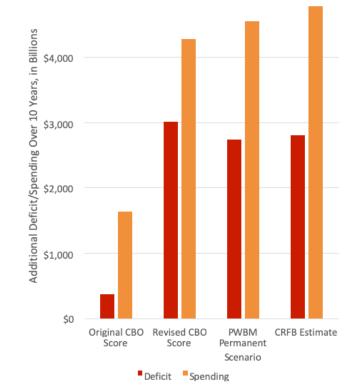
December 2021

The U.S. House of Representatives' Build Back Better Act (BBBA) is filled with policies that will burden Americans and benefit special interests. Everything from childcare to gasoline will increase in price, on top of general price inflation. The BBBA will slow the economy, cut jobs, and turn inflation into stagflation.

\$5,000

- Spends nearly \$5 trillion more on a path to big-government socialism over 10 years
- Gives tax breaks for the wealthy political donor class in mostly Democrat-run states at the expense of other Americans
- Imposes new mandatory programs that create dependency on government and cycles of poverty
- Expands existing inefficient welfare programs
- Adds \$24,000 in debt on every American taxpayer, increases each taxpayer's national debt burden to \$111,000
- Wastes billions of dollars on unreliable "green energy" boondoggles
- Empowers new IRS agents to spy on Americans' bank accounts
- Raises childcare costs for families by more than twice
- Adds more marriage penalties to the tax code, especially hurting married, small-business owners
- Imposes new taxes on tobacco and nicotine
- Limits how much you can save for retirement
- Wastes even more money on failed ObamaCare programs
- Provides healthcare subsidies for wealthy Americans who don't need assistance
- Increases taxes on petroleum that will further increase the price of gasoline
- Raises taxes on business that will lower wages, increase prices, and reduce return on investment

The BBBA is filled with accounting gimmicks that hide its true cost. Programs have been made artificially temporary with premature expiration dates. Without this budgetary sleight of hand, the true cost to Americans explodes.



Sources: Congressional Budget Office (CBO), Penn Wharton Budget Model (PWBM), and Committee for a Responsible Federal Budget (CRFB)

- "Zero cost" claims by White House are not true
- Spending is more than twice original CBO score
- Deficit increases are eight times the size of original CBO estimate
- Future taxes will rise by an additional \$31,000 per taxpayer and millions of jobs will be lost